

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5507]
June 25, 1964]

Statement on Treasury Financing

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

In announcing its customary monthly offering of a one-year Treasury bill, the Treasury today also said that its additional cash requirements for meeting expenditures during the summer are expected to be lower than previously indicated. No further financing announcement by the Treasury is planned until cash flows through the closing days of the fiscal year can be evaluated.

ALFRED HAYES,
President.